
Fiscal Note
Bill Number HB0283

Individual Income Tax Credit for Volunteers in Schools

12-Feb-01

6:17 PM

State Impact

Passage of this bill could result in a loss to the Uniform School Fund of \$500,000 annually. The Tax Commission would need an appropriation of \$27,400 to implement the provisions of the bill in FY 2002 and an appropriation of \$4,000 in FY 2003.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
Uniform School Fund	_____	_____	_____	_____
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Individual and Business Impact

Passage of this bill would give a tax break of up to \$200 to individuals who volunteer in schools.

Office of the Legislative Fiscal Analyst