
Fiscal Note
Bill Number HB0284

Individual Income Tax - Eliminating Marriage Tax Penalties

07-Feb-01
4:02 PM

State Impact

Passage of this bill could decrease the Uniform School Fund by \$19,200,000 annually beginning in FY 2003.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
Uniform School Fund	_____	_____	_____	_____
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Individual and Business Impact

This bill modifies the adjusted gross income amounts at which retirement income may be deducted. Passage of the bill would benefit those taxpayers who are currently penalized for filing married joint returns.

Office of the Legislative Fiscal Analyst