
Fiscal Note
Bill Number HB0286

**Corporate Franchise and Income Tax and Individual
Income Tax Credits - Historic Building Rehabilitation**

17-Feb-01
2:03 PM

AMENDED NOTE

State Impact

Passage of this bill could result in a Uniform School Fund revenue loss of \$186,200 in FY 2002 and a loss of \$248,200 in FY 2003.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
Uniform School Fund	\$0	\$0	(\$186,200)	(\$248,200)
TOTAL	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$186,200)</u></u>	<u><u>(\$248,200)</u></u>

Individual and Business Impact

Taxpayers eligible under this bill could receive a tax credit of as much as \$100,000.
Average tax credits however, will be closer to \$15,000.

Office of the Legislative Fiscal Analyst