

This bill allows establishment of fees to recover the cost of issuing junk permits on vehicles considered junk by an insurer. Revenue from such fees is estimated at \$11,700 in FY 2001 and \$15,600 in FY 2003.

| | <u>FY 02 Approp.</u> | <u>FY 03 Approp.</u> | <u>FY 02 Revenue</u> | <u>FY 03 Revenue</u> |
|---------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------|
| Dedicated Credits Revenue | \$11,700 | \$15,600 | \$11,700 | \$15,600 |
| | <u>\$11,700</u> | <u>\$15,600</u> | <u>\$11,700</u> | <u>\$15,600</u> |

Individual and Business Impact

A new permit fee will apply to junk vehicles.
