
Fiscal Note**Enhancements to the State Systems of Public and Higher Education**

08-Feb-01

Bill Number: SB0061s110:41 AM

This bill appropriates to the State Board of Regents \$10,550,000 in the following manner: \$5,000,000 from income tax revenues to fund the faculty incentive program, \$550,000 from income tax revenues for new engineering and computer science programs, a one time appropriation of \$4,200,000 from income tax revenues to fund equipment and new programs, and a one time appropriation of \$800,000 one time from income tax revenues to begin a student loan forgiveness program as described in the bill. The bill appropriates \$2,400,000 ongoing, and a \$16,600,000 one time supplemental appropriation from the Uniform School Fund to fund the Public Education Job Enhancement Program as outlined in the bill.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>	<u>FY 01 Approp.</u>	<u>FY 01 Revenue</u>
Income Tax	\$10,550,000	\$5,550,000	\$0	\$0	\$0	\$0
Uniform School Fund	\$2,400,000	\$2,400,000	\$0	\$0	\$16,600,000	\$0
TOTAL	\$12,950,000	\$7,950,000	\$0	\$0	\$16,600,000	\$0

Individual and Business Impact

There may be benefits to businesses through additional equipment purchases.

Office of the Legislative Fiscal Analyst