
Fiscal Note
Bill Number SB0174

**Sales and Use Tax - Exemption for Semiconductor
Fabricating or Processing Materials**

13-Feb-01
10:35 AM

State Impact

Passage of this bill would result in a General Fund loss of \$468,000 annually. There is also a potential loss of local revenue annually of \$157,600. The potential for loss of State and local revenues could be much larger in future years if large enterprises increase their operation in Utah.

General Fund	\$0	\$0	(\$468,000)	(\$468,000)
Local Revenue	\$0	\$0	(\$157,600)	(\$157,600)
	<u>\$0</u>	<u>\$0</u>	<u>(\$625,600)</u>	<u>(\$625,600)</u>

Individual and Business Impact

Passage of this bill would provide a tax break to those corporations involved in the manufacturing of semiconductors.

Office of the Legislative Fiscal Analyst