
Fiscal Note
Bill Number SB0227

**Individual Income Tax Credit for Certain Political
Contributions**

20-Feb-01
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Passage of this bill could result in a Uniform School Fund loss of \$7,000,000 annually beginning in FY 2002. The Tax Commission would require an appropriation of \$37,400 to implement the provisions of the bill.

	<u>FY 02 Approp.</u>	<u>FY 03 Approp.</u>	<u>FY 02 Revenue</u>	<u>FY 03 Revenue</u>
Uniform School Fund	\$37,400	\$8,000	(\$7,000,000)	(\$7,000,000)
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Individual and Business Impact

Taxpayers could receive a tax credit of up to \$100.

Office of the Legislative Fiscal Analyst