
Fiscal Note
Bill Number HB1005

**Individual Income Tax and Corporate Franchise and Income Tax -
Renewable Energy Systems Tax Credits**

20-Jun-01
10:10 AM

State Impact

Passage of this bill extends an existing credit. Based on changes however, there would be a shift of the loss of revenue from the Uniform School Fund to the General Fund.

Individual and Business Impact

Passage of this bill would allow those who currently claim energy savings income tax credits to continue to claim them. Maximum credits allowed would be \$2,000 per individual unit and \$50,000 per commercial unit.

Office of the Legislative Fiscal Analyst