3:30 PM

State Impact

This resolution gives the Legislature's approval on a settlement agreement. The resolution itself has no fiscal impact. The settlement pays \$9.95 million to the law firm, which will be taken from an escrow account being held by the United States District Court. The escrow account has a balance of approximately \$16.5 million. If the settlement is paid as outlined, it is assumed that the balance of \$6.5 million will flow back to the State and distributed in accordance with 63-97-201(3). It is assumed that \$2.0 million of the amount deposited into the Restricted Account would be appropriated to the Department of Health, as outlined in 63-97-201 (5).

	FY 01 Approp.	FY 02 Approp.	FY 01 Revenue	FY 02 Revenue
Restricted Funds	\$2,000,000	\$0	\$6,500,000	\$0
	\$2,000,000	\$0	\$6,500,000	\$0
				

Individual and Business Impact

No fiscal impact.

Office of the Legislative Fiscal Analyst