

**AMENDED NOTE**

**State Impact**

Passage of this bill could result in a loss of General Fund of \$3,500,000 in FY 2003 and a loss of approximately \$3,700,000 in FY 2004. The Tax Commission would require an appropriation of \$27,400 in FY 2003 and an appropriation of \$4,000 in FY 2004 to administer the provisions of the bill.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
General Fund	\$0	\$0	(\$3,500,000)	(\$3,700,000)
Uniform School Fund	\$27,400	\$4,000	\$0	\$0
<b>TOTAL</b>	<u><u>\$27,400</u></u>	<u><u>\$4,000</u></u>	<u><u>(\$3,500,000)</u></u>	<u><u>(\$3,700,000)</u></u>

---

**Individual and Business Impact**

Passage of this bill would allow taxpayers with adjusted gross incomes to claim an earned income tax credit up to \$140.

---

**Office of the Legislative Fiscal Analyst**