
Fiscal Note
Bill Number HB0149

Tax Credits for Manufacturing Capital Investments*15-Feb-02**10:09 AM*

State Impact

Passage of this bill could result in a loss to the Uniform School Fund of \$3,000,000 in FY 2003 and a loss of \$5,000,000 in FY 2004. The Tax Commission would require an appropriation of \$29,000 in FY 2003 to implement the provisions of the bill.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
Uniform School Fund	\$29,000	\$0	(\$3,000,000)	(\$5,000,000)
TOTAL	\$29,000	\$0	(\$3,000,000)	(\$5,000,000)

Individual and Business Impact

The maximum credit allowed under the bill would be \$2,000,000.

Office of the Legislative Fiscal Analyst