

**State Impact**

It is estimated that State Funds will be reduced by \$1,140,000 in FY 2003 and \$1,354,000 in FY 2004. The State would continue to incur costs associated with the administration of permits, permits renewals, and background checks without the attendant revenues generated from fees to offset the costs.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
General Fund	\$0	\$0	(\$463,000)	(\$658,000)
General Fund	\$0	\$0	\$0	\$0
Dedicated Credits Revenue	\$0	\$0	(\$677,000)	(\$696,000)
<b>TOTAL</b>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>(\$1,140,000)</u></u>	<u><u>(\$1,354,000)</u></u>

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**Individual and Business Impact**

Individuals applying for Concealed Carry weapons permits will save the \$59 first-time fee and the subsequent renewal fee of \$10 every five years. Weapons purchasers will save the \$7.50 fee for the background check and clearance.

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