

**State Impact**

The bill indexes the Capital Outlay Foundation, keeping constant current costs of \$28,358,000 into FY 2003.

If tax collections and the WPU remain constant in FY 2003, the formula would result in an appropriation in FY 2004 that is \$4.2 million less. If the WPU increases by 2.67 percent or less for FY 2003 and tax collections remain constant the program will not need additional funding in FY 2004.

Over time, the index will require additional state funds to match student growth.

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**Individual and Business Impact**

No Fiscal Impact

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