
Fiscal Note

General Obligation Bonds for Engineering Buildings

21-Jan-02

Bill Number HB0252s12:14 PM

State Impact

No fiscal impact in FY 2003 or 2004. Issuance of bonds is predicated on the University of Utah and Utah State University raising a specific amount of funds. It is not anticipated that this fund raising effort will be completed for at least two years, delaying issuance. Upon issuance, it is anticipated that annual debt service costs would be \$825,000 per year for five years with a final principal payment in the sixth year.

Individual and Business Impact

No Fiscal Impact.

Office of the Legislative Fiscal Analyst