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**Fiscal Note**  
**Bill Number HB0302**

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**Tax Credits for Donated Textbooks***27-Feb-02**11:38 AM*

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**State Impact**

Passage of this bill could reduce the Uniform School Fund by \$40,000,000 annually.  
The Tax Commission would require an appropriation of \$30,000 in FY 2003 to implement the provisions of the bill.

	<b><u>FY 03 Approp.</u></b>	<b><u>FY 04 Approp.</u></b>	<b><u>FY 03 Revenue</u></b>	<b><u>FY 04 Revenue</u></b>
Uniform School Fund	\$30,000	\$0	(\$40,000,000)	(\$40,000,000)
<b>TOTAL</b>	<b><u>\$30,000</u></b>	<b><u>\$0</u></b>	<b><u>(\$40,000,000)</u></b>	<b><u>(\$40,000,000)</u></b>

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**Individual and Business Impact**

Individuals would receive a tax credit of approximately \$50 for each textbook purchased.

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**Office of the Legislative Fiscal Analyst**