
Fiscal Note
Bill Number SB0048

Public Agency Insurance Mutual Amendments

21-Jan-02

11:51 AM

AMENDED NOTE

State Impact

Removal of the public agency insurance mutuals from the scope of the insurance code will exempt them from the worker's compensation assessment. The loss to the Workers' Compensation Fund is \$200,000. The Insurance Department can handle any fiscal impact within existing budgets.

Individual and Business Impact

Individuals so insured may have slightly lower costs.

Office of the Legislative Fiscal Analyst