Fiscal Note	Insurance Law Amendments	01-Feb-02
Bill Number SB0122s1		9:14 AM

State Impact

This bill will generate about \$8,000 in filing fees to the General Fund and \$270,000 in new fees as Dedicated Credits for electronic commerce. The bill also authorizes spending from Relative Value Study funding on electronic commerce at \$150,000.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	FY 03 Revenue	FY 04 Revenue
General Fund	\$0	\$0	\$8,000	\$0
Dedicated Credits Revenue	\$420,000	\$420,000	\$270,000	\$270,000
TOTAL	\$420,000	\$420,000	\$278,000	\$270,000

Individual and Business Impact

In total, companies will incur \$278,000 in additional fees. Electronic commerce benefits both the state agency and companies and will result in unspecified company savings.

Office of the Legislative Fiscal Analyst