

State Impact

This bill would be revenue neutral to the state. The bill does not specify where the fees will be deposited. The Department of Financial Institutions is otherwise financed from the General Fund Restricted - Financial Institutions. The Attorney General expects costs to be about \$58,000 for the first year and \$56,500 for the second year, but these costs would have to be covered by fee revenues. Access to the required data base will cost all 29 county sheriffs a total of \$19,100 the first year and about \$10,400 in the second year.

Individual and Business Impact

Fees charged to Utah's 130 pawnshops totaling \$312,100 would be used to finance the Department of Financial Institutions expenses.

Office of the Legislative Fiscal Analyst