
Fiscal Note
Bill Number SB0190

Special 2002 Highway General Obligation Bonds*01-Mar-02**9:52 AM*

State Impact

This bill authorizes the issuance of \$550,000 of special highway general obligation debt. Before initiating the project, UDOT is to contract with a developer to ensure that the road improvement is accompanied by a sales tax generating development. Costs for the project are to be offset by new sales tax revenue generated by the developer or, if there is shortfall, by the development company itself.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
General Fund	\$0	\$0	\$0	\$144,700
General Fund	\$19,250	\$144,700	\$0	\$0
TOTAL	<u>\$19,250</u>	<u>\$144,700</u>	<u>\$0</u>	<u>\$144,700</u>

Individual and Business Impact

Access to businesses along SR 106 in South Bountiful will be easier.

Office of the Legislative Fiscal Analyst