
Fiscal Note
Bill Number SB0198

Basic Human Needs Reference Act*15-Feb-02**10:00 AM*

State Impact

If a referendum is passed and a county of the first class imposes this tax, local revenues could increase by as much as \$15,000,000 in FY 2003 and by \$37,000,000 in FY 2004. The Tax Commission would require a one-time appropriation of \$70,200 to implement the provisions of the bill.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
General Fund	\$70,200	\$0	\$0	\$0
TOTAL	<u>\$70,200</u>	<u>\$0</u>	<u>\$0</u>	<u>\$0</u>

Individual and Business Impact

If the referendum is passed and a county imposes this tax, individuals and business would see an increase tax of 25 cents per \$100 spent.

Office of the Legislative Fiscal Analyst