
Fiscal Note**2002 Capital Facilities Bonding***09-Jul-02***Bill Number SB5006s1***4:52 PM*

FIFTH SPECIAL SESSION**State Impact**

This bill increases the original capital facilities bond by \$19.8 million. The original bond calculations were included in the budget as adopted during the 2002 General Session, therefore only the increase needs to be accounted for in this fiscal note.

Bond bills are generally issued for a period of six years in which the State pays interest over five years and pays the principal in the sixth year. If the entire amount were issued on July 1, the State would pay approximately \$830,000 in FY 2004 and \$830,000 FY 2005.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
General Fund	\$0	\$830,000	\$0	\$0
Dedicated Credits Revenue	\$0	\$0	\$19,800,000	\$0
TOTAL	<u>\$0</u>	<u>\$830,000</u>	<u>\$19,800,000</u>	<u>\$0</u>

Individual and Business Impact

No fiscal impact

Office of the Legislative Fiscal Analyst