
Fiscal Note
Bill Number SB6005

Tobacco Permanent Trust Fund Appropriation*18-Dec-02**7:10 PM*

State Impact

This bill diverts \$16 million of the next two tobacco settlement payments and transfers it to the General Fund before it would go into the permanent state trust fund. This provision is one time only and current provisions will resume July 1, 2003.

	<u>FY 03 Approp.</u>	<u>FY 04 Approp.</u>	<u>FY 03 Revenue</u>	<u>FY 04 Revenue</u>
General Fund	\$0	\$0	\$16,000,000	\$0
Trust Funds	\$0	\$0	(\$16,000,000)	\$0
TOTAL	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

This bill diverts \$16 million from the trust fund, impacting the availability of future funding of programs.

Office of the Legislative Fiscal Analyst