State Impact

House Bill 53 has no fiscal impact to the state. Local school districts receiving Capital Outlay Foundation Program funds may be impacted as provisions of the bill place additional qualifying requirements on school districts in order to receive program funds. Implementation of this bill may require a redistribution of Capital Outlay funds.

The impact to local schools districts may vary depending on the number and capacity of schools a district planned on building with program funds, additional property and construction costs to meet school size restrictions, and other associated costs a district may incur for staffing and maintaining a higher number of schools.

Individual and Business Impact

School districts may need to revise bonding structures to accommodate additional building requirements should they chose to participate in the program.

Office of the Legislative Fiscal Analyst