
Fiscal Note
Bill Number HB0151

Sales and Use Tax Amendments*31-Jan-03**9:30 AM*

State Impact

Passage of this bill could increase the General Fund by \$5,690,000 beginning in FY 2004. The Tax Commission would require an appropriation of \$51,600 in FY 2004 to implement the provision of the bill and an appropriation of \$4,500 in FY 2005

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
General Fund	\$51,600	\$4,500	\$5,690,000	\$5,690,000
TOTAL	<u>\$51,600</u>	<u>\$4,500</u>	<u>\$5,690,000</u>	<u>\$5,690,000</u>

Individual and Business Impact

Some business will receive smaller vendor discounts and others will receive greater vendor discounts. Total impact depends on the levels currently remitted to the State.

Office of the Legislative Fiscal Analyst