

AMENDED NOTE**State Impact**

No fiscal impact for FY 2004 as the bill specifies a State appropriation at the current level. For FY 2005 through FY 2009 there would be increasing costs if the Legislature provides funding at the formula levels. For FY 2005 the formulas would generate an approximate cost of \$28,710,600 or an increase of \$352,600 over the current appropriation of \$28,358,000. By FY 2010 the total state contribution to School District capital outlay could be as much as \$50,000,000. These calculations assume average growth in assessed valuations and weighted pupil unit values.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
Uniform School Fund	\$0	\$352,600	\$0	\$0
TOTAL	<u>\$0</u>	<u>\$352,600</u>	<u>\$0</u>	<u>\$0</u>

Individual and Business Impact

Business would benefit only to the extent they participate in capital construction for school districts. Individuals would be impacted by any tax rate changes adopted by school districts desiring to take advantage of increasing state dollars.

Office of the Legislative Fiscal Analyst