
Fiscal Note

Use of School Trust Land Monies

20-Jan-03

Bill Number HB017712:40 PM

State Impact

Provisions of this bill limit the distribution of School LAND Trust Program funding to local schools at \$6,000,000. Should the interest and dividends on the State School Fund exceed the \$6,000,000 distribution limit, all remaining revenue would be used to fund the Capital Outlay Foundation Program.

Individual and Business Impact

No fiscal impact.

Office of the Legislative Fiscal Analyst