

SENATE SUBSTITUTE

State Impact

The bill will generate \$20,500 in revenue to the General Fund Restricted - Financial Institutions. Those funds will be spent by the Department of Financial Institutions to regulate title and deferred deposit lenders.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
Restricted Funds	\$20,500	\$11,500	\$20,500	\$11,500
TOTAL	<u><u>\$20,500</u></u>	<u><u>\$11,500</u></u>	<u><u>\$20,500</u></u>	<u><u>\$11,500</u></u>

Individual and Business Impact

The Title Lending industry fiscal impacts are expected to be small, about \$20,000 annually.
