
Fiscal Note
Bill Number HB0208

Earned Income Tax Credit*24-Jan-03**11:53 AM*

State Impact

Passage of this bill could result in a loss to the Uniform School Fund of \$10,171,000 in FY 2005. The Tax Commission would require an appropriation of \$13,200 to implement the provisions of the bill.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
Uniform School Fund	\$13,200	\$0	\$0	(\$10,171,000)
TOTAL	<u>\$13,200</u>	<u>\$0</u>	<u>\$0</u>	<u>(\$10,171,000)</u>

Individual and Business Impact

Eligible taxpayers could receive a benefit of up to \$1,700.

Office of the Legislative Fiscal Analyst