Fiscal Note	Venture Capital Enhancement Act	19-Feb-03
Bill Number HB0240		11:21 AM

## **State Impact**

Any fiscal impact would be determined by the board set up in the bill. Any contingent tax credits would be capped at \$100,000,000, resulting in potential losses to state revenue. The Tax Commission would require an appropriation of \$12,400 to administer the provisions of the bill.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	FY 04 Revenue	FY 05 Revenue
Uniform School Fund	\$12,400	\$0	\$0	\$0
TOTAL	\$12,400	\$0	\$0	\$0

## **Individual and Business Impact**

No initial fiscal impact.

Office of the Legislative Fiscal Analyst