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<b>Bill Number</b>	HB0249s2

## **Licensing Mortgage Loan Officers**

25-Feb-03 6:40 PM

## **State Impact**

The bill requires the Division of Real Estate to monitor 7,000 mortgage loan officer's continuing education requirements at a cost of \$27,500 from the Commerce Service Fund. Appropriations from the Commerce Service Fund affect the amount available for transfer to the General Fund.

	FY 04 Approp.	FY 05 Approp.	FY 04 Revenue	FY 05 Revenue
Commerce Service Fund	\$27,500	\$22,500	\$0	\$0
TOTAL	\$27,500	\$22,500	\$0	\$0

## **Individual and Business Impact**

The bill increases continuing education requirements.

Office of the Legislative Fiscal Analyst