

**State Impact**

The bill requires the Division of Real Estate to monitor 7,000 mortgage loan officer's continuing education requirements at a cost of \$27,500 from the Commerce Service Fund. Appropriations from the Commerce Service Fund affect the amount available for transfer to the General Fund.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
Commerce Service Fund	\$27,500	\$22,500	\$0	\$0
<b>TOTAL</b>	<b>\$27,500</b>	<b>\$22,500</b>	<b>\$0</b>	<b>\$0</b>

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**Individual and Business Impact**

The bill increases continuing education requirements.

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