

---

**Fiscal Note**  
**Bill Number HB0256****Individual Income Tax - Subtraction For Federal Income Tax***06-Feb-03**11:50 AM*

---

**State Impact**

Passage of this bill could increase the Uniform School Fund by \$25,000,000 in FY 2004 and by \$85,000,000 in FY 2005.

	<u><b>FY 04 Approp.</b></u>	<u><b>FY 05 Approp.</b></u>	<u><b>FY 04 Revenue</b></u>	<u><b>FY 05 Revenue</b></u>
Uniform School Fund	\$0	\$0	\$25,000,000	\$85,000,000
<b>TOTAL</b>	<u><b>\$0</b></u>	<u><b>\$0</b></u>	<u><b>\$25,000,000</b></u>	<u><b>\$85,000,000</b></u>

---

**Individual and Business Impact**

Any fiscal impact would be dependent on federal tax paid.

---

**Office of the Legislative Fiscal Analyst**