
Fiscal Note
Bill Number HB0264**Division of Parks and Recreation - Restricted Account**

17-Feb-03

12:37 PM

State Impact

This bill will create a new restricted account for deposits and appropriations of fee revenues, and limit the division's expenditures to the amount appropriated. The current use of Dedicated Credits requires that any revenues not spent or beyond 125% of the appropriation automatically lapse to the General Fund at the end of a fiscal year. Under a restricted account, excess or unspent revenues will lapse to the restricted account at the end of a fiscal year.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
Dedicated Credits Revenue	(\$8,429,800)	(\$8,429,800)	(\$8,429,800)	(\$8,429,800)
Restricted Funds	\$8,429,800	\$8,429,800	\$8,429,800	\$8,429,800
TOTAL	\$0	\$0	\$0	\$0

Individual and Business ImpactNo fiscal impact.

Office of the Legislative Fiscal Analyst