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**Fiscal Note****State Government Retirement Amendments***21-Feb-03***Bill Number HB0347***3:38 PM*

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**State Impact**

The expansion of Retirement Board from seven members to 12 would result in increased costs of approximately \$40,000 annually. This amount would be part of the administrative costs and would not result in an increase in the retirement rates.

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**Individual and Business Impact**

No fiscal impact.

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**Office of the Legislative Fiscal Analyst**