

State Impact

This bill will generate revenue for the General Fund, however the Insurance Department does not have enough experience with captive insurers to make a reliable estimate. If five businesses apply, revenues will be \$10,000 with no estimate given for premium revenue.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
General Fund	\$0	\$0	\$10,000	\$10,000
TOTAL	\$0	\$0	\$10,000	\$10,000

Individual and Business Impact

Captive insurers will pay applications fees of \$2,000 each plus premium taxes.
