

AMENDED NOTE

State Impact

It is estimated that implementing provisions of this bill will require \$10,000 in ongoing General Funds for the Elections Office beginning FY 2004. There may be additional legal costs if the provisions of this bill are challenged in court.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
General Fund	\$10,000	\$10,000	\$0	\$0
TOTAL	<u><u>\$10,000</u></u>	<u><u>\$10,000</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

It is estimated that sponsors of an initiative petition will incur newspaper publishing costs of \$3,600 to provide written notice, and other costs associated with arranging, holding and documenting the proceedings of the required public hearings throughout the State.
