

State Impact

It is estimated that implementing provisions of this bill will require \$10,000 in ongoing General Funds for the Elections Office beginning FY 2004. There may be additional legal costs to the State if the provisions of this bill are challenged in court.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
General Fund	\$10,000	\$10,000	\$0	\$0
TOTAL	<u><u>\$10,000</u></u>	<u><u>\$10,000</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

It is estimated that sponsors of an initiative petition will incur newspaper publishing costs of \$3,600 to provide written notice, and other costs associated with arranging, holding and documenting the proceedings of the required public hearings throughout the State.

Office of the Legislative Fiscal Analyst