
Fiscal Note**Independent Escrow Agents Amendments***22-Jan-03***Bill Number SB0077***10:50 AM*

State Impact

No fiscal impact.

Individual and Business Impact

Individuals that limit their escrow business to 1031 exchanges would save the annual registration fee of \$100 and would not be examined by the Department of Financial Institutions at a savings of \$640. Annual savings to the industry as a whole should be less than \$2,000 because of the small number of businesses that are limited to 1031 exchanges.

Office of the Legislative Fiscal Analyst