

State Impact

Provisions of this bill increase the environmental assurance fee for petroleum products from 1/4 cent per gallon to 1/2 cent per gallon. It is estimated that \$4,048,900 in new revenue to the Petroleum Storage Tank Trust Fund will be realized in FY 2004.

Provisions of the bill automatically drop the 1/4 cent increase when the trust fund reaches \$20,000,000.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
Trust Funds	\$0	\$0	\$4,048,900	\$4,108,900
TOTAL	\$0	\$0	\$4,048,900	\$4,108,900

Individual and Business Impact

Individuals and businesses will pay this 1/4 cent per gallon increase in increased petroleum products costs.

Office of the Legislative Fiscal Analyst