
Fiscal Note
Bill Number SB0110**Individual Income Tax - State Earned Income Tax Credit** 23-Jan-03
10:54 AM

State Impact

Passage of this bill could decrease the General Fund available for appropriation by \$3,750,000 in FY 2004 and by \$4,000,000 in FY 2005. The Tax Commission would require an appropriation of \$13,200 to implement the provisions of the bill.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
General Fund	\$13,200	\$0	(\$3,750,000)	(\$4,000,000)
TOTAL	<u><u>\$13,200</u></u>	<u><u>\$0</u></u>	<u><u>(\$3,750,000)</u></u>	<u><u>(\$4,000,000)</u></u>

Individual and Business Impact

Individuals eligible under the provisions of the bill could claim an earned credit up to \$140.

Office of the Legislative Fiscal Analyst