

State Impact

Any revenue impact would depend on the amount of capital gains taken and the related amount of reinvestment into the economy. The Tax Commission would require an appropriation of \$13,200 in FY 2004 to implement the provisions of this bill.

	<u>FY 04 Approp.</u>	<u>FY 05 Approp.</u>	<u>FY 04 Revenue</u>	<u>FY 05 Revenue</u>
Uniform School Fund	\$13,200	\$0	\$0	\$0
TOTAL	<u><u>\$13,200</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>	<u><u>\$0</u></u>

Individual and Business Impact

Individuals with qualifying capital gains would receive a tax benefit. Small businesses would benefit from the reinvestment of funds into their organizations.
