
Fiscal Note**Voted Leeway Amendments***13-Feb-03***Bill Number SB0139s1***12:18 PM*

State Impact

This bill exempts Local School Districts from having to go through a truth in taxation hearing to levy a tax rate for voted leeways. Assuming that the tax levies that are currently held harmless for the voted leeway program become the amount levied, the state savings to the guarantee program could be as much as \$1,779,700 in Uniform School Funds. Local tax revenue could increase as much as \$3,241,400. These amounts are dependent upon actions of the local school boards of school districts who qualify for state guaranteed funds under the voted leeway program.

Individual and Business Impact

There could be an increase in property taxes to individuals and business.

Office of the Legislative Fiscal Analyst