Fiscal Note	General Obligation Bonds Authorizations	27-Feb-04
Bill Number HB0002S02		2:16 PM

SENATE SUBSTITUTE

State Impact

A general obligation bond of \$84,088,000 will be issued for facilities (plus issuance costs). Assuming standard six year repayment at four percent there will be a first year payment of approximately \$1,700,000 and four payments of approximately \$3,448,000 followed by one principal payment.

	FY 2005	FY 2006	FY 2005	FY 2006
	Approp.	Approp.	Revenue	Revenue
General Fund	\$1,700,000	\$3,448,000	\$84,088,000	\$0
TOTAL	\$1,700,000	\$3,448,000	\$84,088,000	\$0

Individual and Business Impact

No fiscal impact.

Office of the Legislative Fiscal Analyst