

AMENDED NOTE

State Impact

Provisions of this bill reduces the collections to the General Fund Restricted Environmental Quality Account by an estimated \$250,000 per year. The act repeals the gross receipts tax on hazardous waste facilities and nonhazardous solid waste facilities as of December 31,2003 and estimated at (\$356,500) for FY 2004. The full year gross receipts tax reduction is estimated at \$712,900.

	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
Uniform School Fund	\$0	\$0	\$0	(\$356,500)	(\$712,900)	(\$712,900)
GF Restricted	\$0	\$0	\$0	(\$62,500)	(\$250,000)	(\$250,000)
TOTAL	\$0	\$0	\$0	(\$419,000)	(\$962,900)	(\$962,900)

Individual and Business Impact

Savings to hazardous and nonhazardous waste facilities are estimated to be \$962,900 per year.