
Fiscal Note
Bill Number HB0045**Individual Income Tax Amendments for Education**
Funding*17-Jan-04*
5:15 PM

State Impact

Passage of this bill could increase the Uniform School Fund by \$79,000,000 in FY 2006.
The Tax Commission would require an appropriation of \$36,800 to implement the provisions of the bill.

	<u>FY 2005</u> <u>Approp.</u>	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2005</u> <u>Revenue</u>	<u>FY 2006</u> <u>Revenue</u>
Uniform School Fund	\$0	\$36,800	\$0	\$79,000,000
TOTAL	\$0	\$36,800	\$0	\$79,000,000

Individual and Business Impact

Individual impact will be dependent on the number of children claimed and income levels.

Office of the Legislative Fiscal Analyst