

State Impact

It is estimated that passage of this bill will require an appropriation in FY 2005 to the Utah State Office of Education in General Funds of \$1,843,400 for scholarships, and \$230,000 in Uniform School Funds for increased administrative costs. There would also be a reduced appropriation in the Minimum School Program of (\$860,000) in Uniform School Funds. There could be a potential loss of \$1,200 in federal funds for each student that leaves the public school system and does not continue to receive those services.

	<u>FY 2005</u> <u>Approp.</u>	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2005</u> <u>Revenue</u>	<u>FY 2006</u> <u>Revenue</u>
General Fund	\$1,843,400	\$2,089,400	\$0	\$0
Uniform School Fund	(\$630,000)	(\$920,000)	\$0	\$0
TOTAL	\$1,213,400	\$1,169,400	\$0	\$0

Individual and Business Impact

Individuals could benefit from having costs of schooling paid by state scholarships. There could be increased monetary benefits to private schools.
