

SENATE SUBSTITUTE

State Impact

Provisions of this bill create a Charter School Board and provide for board staff. The cost estimate for 2 FTE employees (a staff director and secretary) and the per diem and expenses of the Charter School Board is \$187,100 in FY 2005 and \$200,000 in FY 2006. The State Office of Education currently receives a federal grant for charter schools. Grant provisions enable 5% of the total grant be used to support administrative functions. This amount is estimated at \$164,000 for FY 2005 and FY 2006. The net fiscal impact of the bill may be \$23,100 in FY 2005 and \$36,000 in FY 2006 .

	<u>FY 2005</u> <u>Approp.</u>	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2005</u> <u>Revenue</u>	<u>FY 2006</u> <u>Revenue</u>
Uniform School Fund	\$23,100	\$36,000	\$0	\$0
TOTAL	\$23,100	\$36,000	\$0	\$0

Individual and Business Impact

No Fiscal Impact

Office of the Legislative Fiscal Analyst