

**AMENDED NOTE**

**State Impact**

Passage of this bill would set in statute the basic tax rate assessed by school districts for the Minimum School Program. Future local revenue collections for the Minimum School Program could increase at a greater rate than in prior years. Estimated growth for FY 2006 is approximately \$5.6 million.

	<u>FY 2005</u> <u>Approp.</u>	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2005</u> <u>Revenue</u>	<u>FY 2006</u> <u>Revenue</u>
Uniform School Fund	\$0	\$0	\$0	\$0
Local Revenue	\$0	\$0	\$0	\$5,600,000
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$5,600,000</b>

---

**Individual and Business Impact**

With the minimum basic property tax rate set in statute the amount paid in property taxes may increase or decrease depending on the value of the property.

---

**Office of the Legislative Fiscal Analyst**