

**SENATE SUBSTITUTE**

**State Impact**

This bill diverts funds slated to be deposited into the permanent state trust fund to the General Fund Budget Reserve Account (Rainy Day Fund) in FY 2005. The effect of this will be to augment the Rainy Day Fund by approximately \$8 million, and reduce revenue into the trust fund by that amount.

This bill also changes the allocation of receipts from the Master Settlement Agreement between the permanent state trust fund and the Tobacco Settlement Restricted Account. The Tobacco Settlement Account would receive \$5.3 million more in FY 2005 and FY 2006. Beginning in FY 2007, the allocation changes again to allow more funds to flow to the restricted account.

	<u>FY 2005</u> <u>Approp.</u>	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2005</u> <u>Revenue</u>	<u>FY 2006</u> <u>Revenue</u>
Restricted Funds	\$0	\$0	\$13,369,300	\$5,308,400
Trust Funds	\$0	\$0	(\$13,369,300)	(\$5,308,400)
<b>TOTAL</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

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**Individual and Business Impact**

No fiscal impact.

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