

**State Impact**

Passage of this bill could reduce the Uniform School Fund by \$13,500,000 in FY 2006. The Tax Commission would require an appropriation of \$35,700 to implement the provisions of the bill.

	<u>FY 2005</u> <u>Approp.</u>	<u>FY 2006</u> <u>Approp.</u>	<u>FY 2005</u> <u>Revenue</u>	<u>FY 2006</u> <u>Revenue</u>
Uniform School Fund	\$0	\$35,700	\$0	(\$13,500,000)
<b>TOTAL</b>	<u><u>\$0</u></u>	<u><u>\$35,700</u></u>	<u><u>\$0</u></u>	<u><u>(\$13,500,000)</u></u>

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**Individual and Business Impact**

Eligible individuals would receive an earned income tax credit of up to ten percent of the federal credit.

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