

State Impact

For fiscal year 2005 this bill appropriates \$1,726,028,811 from Uniform School Funds and \$404,899,577 from Local Revenues for a total of \$2,130,928,388. This funding includes \$24,300,400 in one time funding.

The Bill provides supplemental appropriations of \$891,000 in Uniform School Funds for FY 2004.

Included in the appropriations are \$27,288,900 in Uniform School Funds for School Building Programs. The bill allows use of non-lapsing balances in FY 2004 for certain purposes.

The Minimum School Program is appropriated \$2,103,639,488 of which \$1,698,739,911 is from the Uniform School Fund, and an estimated \$404,899,577 from Local property tax collections. Funding for the Minimum School Program is an increase of \$106,017,377 from the current 2004 fiscal year estimated expenditures of \$1,997,622,111. The Uniform School Fund appropriation is \$87,955,637 more than the FY 2004 estimated funding and Local Funds are an increase of \$18,061,740. The Minimum School Program funding is a 5.3 percent increase over fiscal year 2004. The Weighted Pupil Unit value is increased from \$2,150 to \$2,182 for an increase of 1.5 percent.

Funding increases in the bill include: Student Growth, \$24,477,397; Retirement rate increase, \$21,466,321; Weighted Pupil Unit increase, \$25,220,432; Charter Schools, \$2,225,278; Voted and Board Leeway programs, \$11,838,939; and Electronic High School, \$300,000.

The basic tax rate for local district participation in the State Supported Minimum School program has been adjusted from .001743 to .001754.

The Voted and Board Leeway programs were increased by one half of the originally scheduled statutory rate for an additional \$2,663,607 state funded contribution.

The bill also appropriates \$5,500,000 one time funds for teacher supplies and materials; \$1,600,000 for adult education; and \$17,200,400 for a one percent compensation bonus.

	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>	<u>FY 2004</u>	<u>FY 2005</u>	<u>FY 2006</u>
	<u>Approp.</u>	<u>Approp.</u>	<u>Approp.</u>	<u>Revenue</u>	<u>Revenue</u>	<u>Revenue</u>
Uniform School Fund	\$891,000	\$1,726,028,811	\$0	\$0	\$0	\$0
Local Revenue	\$0	\$404,899,577	\$0	\$0	\$0	\$0

Fiscal Note**Minimum School Program Act Amendments***01-Mar-04***Bill Number: SB0003***9:29 AM*

TOTAL	\$891,000	\$2,130,928,388	\$0	\$0	\$0	\$0
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Individual and Business Impact

Unknown benefit to individuals and business that may receive or provide services related to public education.

Office of the Legislative Fiscal Analyst